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November 5, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Mitchell
  Tax Incremental Revenue Bonds (TIF #10), Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE
1847020

City of Mitchell
Davison County, South Dakota
Tax Incremental Revenue Bonds (TIF District Number 10), Series 2008

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: $1,475,000 Tax Incremental Revenue Bonds (TIF District Number 10), Series 2008

3. Date of issue: October 28, 2008.

4. Purpose of issue: TIF District Number 10

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $1,475,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond (TIF District Number 10) is true and correct on this 28th day of October 2008.

Marilyn Wilson

By: Marilyn Wilson
Its: Finance Officer

$1,475,000
City of Mitchell, SD
2008 Tax Increment Bonds (District No. 10)
Dated October 28, 2008
DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
11/01/2008	-	-	-	-
5/01/2009	-	-	41,163.56	41,163.56
11/01/2009	-	-	40,488.75	40,488.75
5/01/2010	-	-	40,488.75	40,488.75
11/01/2010	-	-	40,488.75	40,488.75
5/01/2011	-	-	40,488.75	40,488.75
11/01/2011	50,078.94	5.490%	40,488.75	90,567.69
5/01/2012	-	-	39,114.08	39,114.08
11/01/2012	52,828.27	5.490%	39,114.08	91,942.35
5/01/2013	-	-	37,663.95	37,663.95
11/01/2013	55,728.54	5.490%	37,663.95	93,392.49
5/01/2014	-	-	36,134.20	36,134.20
11/01/2014	58,788.04	5.490%	36,134.20	94,922.24
5/01/2015	-	-	34,520.47	34,520.47
11/01/2015	62,015.50	5.490%	34,520.47	96,535.97
5/01/2016	-	-	32,818.14	32,818.14
11/01/2016	65,420.15	5.490%	32,818.14	98,238.29
5/01/2017	-	-	31,022.36	31,022.36
11/01/2017	69,011.72	5.490%	31,022.36	100,034.08
5/01/2018	-	-	29,127.99	29,127.99
11/01/2018	72,800.46	5.490%	29,127.99	101,928.45
5/01/2019	-	-	27,129.61	27,129.61
11/01/2019	76,797.21	5.490%	27,129.61	103,926.82
5/01/2020	-	-	25,021.53	25,021.53
11/01/2020	81,013.37	5.490%	25,021.53	106,034.90
5/01/2021	-	-	22,797.71	22,797.71
11/01/2021	85,461.01	5.490%	22,797.71	108,258.72
5/01/2022	-	-	20,451.81	20,451.81
11/01/2022	90,152.82	5.490%	20,451.81	110,604.63
5/01/2023	-	-	17,977.11	17,977.11
11/01/2023	95,102.21	5.490%	17,977.11	113,079.32
5/01/2024	-	-	15,366.56	15,366.56
11/01/2024	100,323.32	5.490%	15,366.56	115,689.88
5/01/2025	-	-	12,612.68	12,612.68
11/01/2025	105,831.07	5.490%	12,612.68	118,443.75
5/01/2026	-	-	9,707.62	9,707.62
11/01/2026	111,641.19	5.490%	9,707.62	121,348.81
5/01/2027	-	-	6,643.07	6,643.07
11/01/2027	117,770.30	5.490%	6,643.07	124,413.37
5/01/2028	-	-	3,410.27	3,410.27
11/01/2028	124,235.88	5.490%	3,410.27	127,646.15
TOTAL	1,475,000.00	-	1,046,645.63	2,521,645.63